

PARKING CONTROL ACCOUNT INCOME AND EXPENDITURE BREAKDOWN

	2006/07 OUTTURN	2007/08 ORIGINAL BUDGET	2007/08 FORECAST	2008/09 PROV. BUDGET (see Note below)
INCOME				
ON STREET PARKING	2,811,079	3,224,100	3,021,200	3,081,600
OFF STREET PARKING	317,391	438,600	368,300	375,600
ENFORCEMENT CONTRACT PCN,S	6,538,644	6,760,500	7,213,100	7,357,300
ENFORCEMENT CONTRACT PERMITS	2,037,771	2,414,700	2,391,900	2,439,700
EVENT DAY PARKING	1,309,549		46,526	
TOTAL INCOME	13,014,434	12,837,900	13,041,026	13,254,200
EXPENDITURE				
APPEALS AND ADMINISTRATION	1,062,838	1,121,400	1,121,600	1,160,100
ON STREET PARKING	406,025	432,300	433,000	443,400
OFF STREET PARKING	37,463	99,700	66,900	105,200
ENFORCEMENT CONTRACT	6,395,558	6,387,500	6,369,400	6,554,000
EVENT DAY PARKING	1,309,549		253,126	
TOTAL EXPENDITURE	9,211,434	8,040,900	8,244,026	8,262,700
SURPLUS FOR YEAR	3,803,000	4,797,000	4,797,000	4,991,500
LESS TRANSPORTATION FUNDING	3,803,000	4,797,000	4,797,000	4,991,500
NET SURPLUS /(DEFICIT) FOR YEAR	0	0	0	0
PLUS SURPLUS B/F	0	0	0	0
SURPLUS / (DEFICIT) C/F	0	0	0	0

Note:

The 2008-09 figures are largely just an application of 2% across 2007-08 forecasts or base budgets. Please note that the inflation rate for the Parking Contract is based on RPI and likely to exceed 2%.

Also - in order to achieve an extra 2% income, measures such as increased fees and charges will be necessary, as increased PCN income alone cannot be relied upon.